

CALGARY LADIES GOLF ASSOCIATION

2015 Ladies Amateur Closed Tournament Income Statement

Income Statement

	2015 Budget	2015 Actual	Variance
INCOME			
Tournament fees (96 players x \$160)Actual 94 x \$160.00	\$ 15,360.00	\$ 15,040.00	(320.00)
Banquet tickets - additional 10 x \$33	330.00	\$ 330.00	-
Donation/Sponsorship			-
TOTAL INCOME	\$ 15,690.00	\$ 15,370.00	(320.00)
EXPENSES			
General			
Administration (supplies, printing, decision books)		\$ -	-
Publicity (posters)			-
Tee gifts	1,500.00	1,157.63	(342.37)
Prizes - gift certificates (incl GST)	3,000.00	3,050.00	50.00
Keeper trophies for Top Gross and Top Net	250.00	222.44	(27.56)
Beads of Courage-Not used in 2015			-
	-		-
Total General Expenses	\$ 4,750.00	\$ 4,430.07	\$ (319.93)
Food and Beverage			
Buffet Lunch 2 days	3,600.00	3,494.00	(106.00)
Snack on course & volunteer lunches 3 days	2,700.00	2,276.25	(423.75)
Food for Rules Officials-lunch,snacks/banquet,GST		90.63	90.63
Banquet (incl GST and Gratuity)	4,320.00	4,712.00	392.00
Undetermined expenses			-
Committee wind up	400.00	359.16	(40.84)
Total Food and Beverage Expenses	\$ 11,020.00	\$ 10,932.04	\$ (87.96)
Extra Items:			
Expenses for Rules Officials	200.00		(200.00)
18Hole celebration - donated			-
Banquet flowers,vases, table decorations			-
Potted Plants 1st and 10th Tees - donated			-
Undetermined Expenses	1,000.00		(1,000.00)
Draw prizes, donated			-
Total Extra Items	\$ 1,200.00	\$ -	\$ (1,200.00)
TOTAL EXPENSES	\$ 16,970.00	\$ 15,362.11	\$ (1,607.89)
NET INCOME / LOSS	\$ (1,280.00)	\$ 7.89	\$ 1,287.89