

CALGARY LADIES GOLF ASSOCIATION

2017 Ladies Amateur Closed Tournament Income Statement

Income Statement

	2017 Budget	2017 Actual	Variance
INCOME			
	per June 22/17		
Tournament fees (49 players x \$170)	\$ 8,330.00	\$ 8,330.00	-
Extra Meal Tickets		143.35	143.35
Prosecco Donation		126.00	126.00
TOTAL INCOME	\$ 8,330.00	\$ 8,599.35	269.35
EXPENSES			
General			
User fees (49 x \$15)	735.00	735.00	-
Prizes - gift certificates (incl GST)	1,800.00	1,850.00	50.00
Keeper trophies for Top Gross and Top Net	180.00	247.64	67.64
	-		-
Total General Expenses	\$ 2,715.00	\$ 2,832.64	\$ 117.64
Food and Beverage			
On Course Snacks - 3 days	1,274.00	347.90	(926.10)
Lunch day 1 buffet 49 x \$15.50	759.50	800.39	40.89
Lunch day 2 buffet 49x \$15.50	759.50	800.39	40.89
Banquet - 49 x \$43.50	2,131.50	2,409.17	277.67
Prosecco-donation still need to collect funds		148.68	148.68
			-
Total Food and Beverage Expenses	\$ 4,924.50	\$ 4,506.53	\$ (417.97)
Extra Items:			
Volunteer Snacks	206.65	43.14	(163.51)
Rules Officials F&B	180.00	83.32	(96.68)
Banquet for Chairperson	43.50		(43.50)
Memory sticks-tournament gift	278.65	278.65	-
Draw prizes donated	-		
Total Extra Items	\$ 708.80	\$ 405.11	\$ (303.69)
TOTAL EXPENSES	\$ 8,348.30	\$ 7,744.28	\$ (604.02)
NET INCOME /(LOSS)	\$ (18.30)	\$ 855.07	\$ 873.37