

CALGARY LADIES GOLF ASSOCIATION

2016 Ladies Amateur Closed Tournament Income Statement

Income Statement

	2016 Budget	2016 Actual	Variance
INCOME			
Tournament fees (92 players x \$170)	\$ 16,320.00	\$ 15,640.00	(680.00)
Extra Meal Tickets	350.00	360.00	10.00
TOTAL INCOME	\$ 16,670.00	\$ 16,000.00	(670.00)
EXPENSES			
General			
Tee gifts - Beads of Courage	960.00	880.00	(80.00)
Prizes - gift certificates (incl GST)	3,050.00	3,050.00	-
Keeper trophies for Top Gross and Top Net	250.00	217.19	(32.81)
	-		-
Total General Expenses	\$ 4,260.00	\$ 4,147.19	\$ (112.81)
Food and Beverage			
On Course Snacks - 3 days	2,400.00	2,080.83	(319.17)
Box lunches - 23 @ \$13.50 ea - 3 days	100.00	381.45	281.45
Buffet Lunch - 2 days - 95 @ \$15.60 each day	3,840.00	3,641.27	(198.73)
Banquet - 105 @ \$32.95	5,088.00	4,250.36	(837.64)
Prosecco - 18th green		135.44	135.44
AV Equipment - Banquet		208.95	208.95
Total Food and Beverage Expenses	\$ 11,428.00	\$ 10,698.30	\$ (729.70)
Extra Items:			
Expenses - Rules Officials - F&B		257.93	257.93
Expenses - Rules Officials - Gift Card		150.00	150.00
Miscellaneous Expenses		380.57	380.57
Draw prizes		300.00	300.00
Total Extra Items	\$ -	\$ 1,088.50	\$ 1,088.50
TOTAL EXPENSES	\$ 15,688.00	\$ 15,933.99	\$ 245.99
NET INCOME / LOSS	\$ 982.00	\$ 66.01	\$ (915.99)