

**CALGARY LADIES GOLF ASSOCIATION
LADIES AMATEUR CLOSED TOURNAMENT
INCOME & EXPENSE STATEMENT
2019**

		BUDGET BASED on 96 Players (8 flights/ 12 per flight)	ACTUAL BASED ON 96 PLAYERS (8 Flights / 12 Per flight)
INCOME	Tournament fees @ \$170 per player	\$ 16,320.00	\$ 16,320.00
	CLGA Rebate @ \$10.00 per player	\$ 960.00	\$ 960.00
	CLGA Rebate for 2 Rules Officials 3 days @ \$100 / day	\$ 600.00	\$ 630.00
	Cash Donations (record if any received)	\$ -	
	Cash Collected for Banquet (if any received)	\$ -	\$ 370.00
	Committee Banquet (collect monies from Committee members)	\$ -	
	TOTAL TOURNAMENT INCOME	\$ 17,880.00	\$ 18,280.00
EXPENSES	Tournament Expenses:		
	Green Fees @ \$15.00 / player (+ GST where applicable)	\$ 1,440.00	\$ 1,512.00
	Flight Prizes - \$300 Overall Low Gross, \$200 Second Low Gross, \$150 Overall Low Net	\$ 650.00	\$ 650.00
	Flight Prizes / Flights - \$125 Low Gross, \$100 Second Low Gross, \$75 Low Net, \$50 Second Low Net = \$350 / flight	\$ 2,800.00	\$ 2,800.00
	Draw Door Prizes (optional - gift cards purchased from pro shop, see Note 2)	\$ -	\$ 1,200.00
	Total General Expenses	\$ 4,890.00	\$ 6,162.00
	Food & Beverage Tournament Expenses:		
	Breakfast (optional)	\$ -	
	Lunch Day 1 (budget @ max \$20 / player))	\$ 1,920.00	\$ 2,140.99
	Lunch Day 2 (budget @ max \$20 / player)	\$ 1,920.00	\$ 2,118.69
	Banquet Day 3 (budget @ max \$50 / player))	\$ 4,800.00	\$ 4,249.77
	Wine for banquet tables	-	\$ 1,040.76
	Head Table (budget @ max \$50 / person, can invite Head pro, General Manager and max 4 others)	\$ 300.00	\$ 216.82
	Snacks & Water (budget @ max \$6.00 / player x 3 days)	\$ 576.00	\$ 10.00
	Rules Officials (provide lunch for day 1 and day 2, provide banquet meal final day) (budget @ max \$200 for week)	\$ 200.00	\$ 69.37
	Committee Members for banquet (record as expense if collected monies in Income section)	\$ -	
	Volunteers On Course (snacks / water / lunch each of the 3 days) (budget @ max \$700)	\$ 700.00	\$ 138.74
	Volunteer Committee Lunches (provide for committee members each of the 3 days) (budget @ \$10 per, max \$300 for week)	\$ 300.00	
	Total Food & Beverage Expenses	\$ 10,716.00	\$ 9,985.14
	Fixed Tournament Expenses:		
	Trophy Engraving (for Top Gross, 2nd low gross and Overall Net)	\$ 50.00	\$ 89.25
	Keeper Trophies & Engraving (taken care of by CLGA each year, see Note 1)	\$ -	
	Rules Officials (shown as income & expense as CLGA covers cost)	\$ 600.00	\$ 630.00
	Tips to Backshop (optional - max \$150)	\$ 150.00	\$ 150.00
	Decorations (optional - max \$100)	\$ 100.00	\$ 85.41
	Photo developing of pictures for CLGA purchased keeper trophy picture frames	\$ 50.00	
	Volunteer Orientation night (optional - max \$200)	\$ 200.00	
	Posters/printing/scorecards/postage		\$ 225.58
	Unexpected / Miscellaneous Items (to allow for unexpected, last minute items - start point \$300, see Note 3)	\$ 300.00	\$ 201.25
	Total Other Fixed Item Expenses	\$ 1,450.00	\$ 1,381.49
	TOTAL TOURNAMENT EXPENSES	\$ 17,056.00	\$ 17,528.63

NET INCOME (LOSS)	(See Note 4 & 5)	\$ 824.00	\$ 751.37	
Note 1: Purchase of				
Note 2: Any Net Income realized at end of tournament will be used towards				
Note 3: Unexpected Items is to cover the last few things that might				
Note 4: All excess dollars should be				
Note 5: As impossible to have exact Net Income (Loss) by end of tournament there may be excess funds once all				